



October 27, 2014

Ms. María L. Santiago Rivera
President Board of Awards
Puerto Rico Infrastructure Financing Authority
World Plaza Building, 12th Floor
268 Luis Muñoz Rivera Ave.
Hato Rey, Puerto Rico 00918

Invitation for Bid
Bid Number: AFI-BP-15-05-PASEO
Paseo Puerta de Tierra Muñoz Rivera Avenue Phase III & Phase IV
Municipality of San Juan, Puerto Rico

Dear María L. Santiago Rivera:

As requested by PRIFA, attached herewith audited financial statements for Fiscal Year End 2013 and 2014 of Omega Engineering, LLC with original \$5 stamp from Colegio de Contadores de PR. At Fiscal Year End 2013, Omega presents earnings from operations of \$1.1MM, with a Net Loss of \$3.5MM. This non recurring Net Loss pertains to various projects for which Omega was the general contractor, that encountered complications due to the island's economic difficulties. As of FYE2013, Omega's management decided to write off receivables related to those projects.

At Fiscal Year End 2014, Omega presents Cash and Marketable Securities in the amount of \$2.3MM with a Working Capital of \$1.8MM, more than doubling PRIFA's suggested initial cash outlay of \$725M. Contract revenues amounted \$15.4MM with Net earnings of \$163M.

In addition, Omega have credit relationships with various financing entities, who have supported Omega in the past and are willing to support it's future projects (please see attached letters from Banco Santander, Banesco and UBS).

With regards to Omega's bonding capacity, attached herewith Travelers' certificate, as well as USIC's letter (Travelers' fronting entity in PR, duly certified by the Commissioner of Insurance of PR).

In case PRIFA may need additional information about Omega's financial condition, please do not hesitate to contact us.

Sincerely,


Victor R. López Núñez
Vice President of Operations

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